

Press Release

Copenhagen, 7 December 2009

Maconomy wins new client in oil services

The international ERP provider Maconomy has signed a deal with Norwegian add energy group. The deal gives Maconomy a new client in the important oil services sector, a rapidly growing industry that represents a great potential for Maconomy.

Maconomy has won a significant deal with add energy group, a Norwegian consulting firm that provides expert services to major oil-producing companies. add energy group decided to purchase a complete ERP solution from Maconomy after a meticulous selection process.

Acquisition plans call for flexibility

add energy group has around 150 employees and many freelance consultants during peak periods. The company expects significant growth over the next few years. By selecting a Maconomy ERP solution, the company will be able to align the solution with new corporate structures and with projects across several companies.

“add energy group selected Maconomy’s ERP solution because the solution aptly fulfils our needs for time capture, project follow-up, financial management, reporting and usability. Furthermore Maconomy’s solution takes our expansion strategy and integration of new companies into account. Since the system is fully customised for our business model, we expect the strain on our internal resources to be minimal during the implementation process,” says CFO Harald Justnæs, add energy group.

The prospect of a fast implementation with a high degree of pre-configuration was an important aspect for add energy group, which needs the new solution to be up and running by the end of the year. The total implementation time will be less than two months.

“add energy group is experiencing significant growth in the oil services sector these years. When rapid changes occur in a knowledge organisation, it’s crucial that their internal business processes are flawless. That’s why add energy group has selected a complete ERP solution from Maconomy. Maconomy can provide organisations in the oil services industry and other knowledge-intensive industries with a flexible solution to help them optimise their project management and time capture. This is an important industry for us to be present in. This enables us to apply our long-time

experience in the knowledge-intensive industries to provide ideal support for add energy group”, says CEO Hugo Dorph, Maconomy.

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Please note that this release does not affect Maconomy’s financial expectations for 2009.

About add energy group (www.addenergy.no)

add energy group is a preferred vendor of competence and innovative solutions in niches of the energy market. The company consists of the business areas Consulting, Drilling & Production, Energy & Environment and add academy. add energy group has approx. 165 employees and consultants. Owned by the private equity fund Progressus based in Stavanger, Norway, as well as by employees and consultants, the Group’s total revenue was approx. NOK 300 million in 2008. The company has offices in Stavanger, Oslo and Aberdeen.

About Maconomy (www.maconomy.com)

Maconomy is a global supplier of industry-specific business solutions for project- and service-oriented companies (“Professional Services Organisations”). Maconomy provides services to approx. 600 customers in 58 countries through offices in the U.S. and Europe, and through a comprehensive partner network. More than 124,000 users worldwide use Maconomy’s business solutions.